

Feversham Academy Value for Money

Academy trust company number: 7697587

Year ended 31 August 2014

I accept that as accounting officer of Feversham Academy Trust I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I have set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Raising Student Achievement

This is demonstrated by the continued upward trend in exam results, with the 2013/14 academic year best overall outcomes to date. For further information please refer to the Academy web site

<http://www.fevershamcollege.com/exam-results.php>

GCSE

GCSE results were the highest ever with 74% of students achieving 5 A*-C including English and Maths. 85% of students achieved any 5 or more A*-C grades.

A-Level

The A2 results at Feversham with the pass rate maintained at 100% and the average point score per entry was 216.5. The average point score per student stands at 758.1.

We are very proud of these achievements and the hard work of staff, students, parents and Academy Directors.

The majority of our year 13 students achieved the required grades for university.

Feversham Academy has development and fully embedded a student tracking system for individuals that track levels of progress from key stage 2 through to Post 16. Feversham Academy also tracks attendance and behaviour of all pupils, with attendance being consistently above national expectations.

Feversham Academy will ensure that where possible additional needs of individual pupils will be met and appropriate resources (staff and equipment) will be made available such as one to one support or stretch and challenge for the more able pupils.

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Robust governance and financial oversight

Feversham Academy has a dedicated Audit, Policy & Finance committee, who are responsible for determining the school's financial priorities linking this to the long term vision, the Academy Improvement Plan and directions given by the Full Governing Body.

Items for discussion and action by the committee are:

1. To approve the start budget for the financial year
2. To establish and maintain an up to date 3 year financial plan
3. To consider a budget position statement including virement decisions at least termly and to report significant anomalies from the anticipated position to the Governing Body
4. To ensure that the school operates within the Financial Regulations set out in the Academies Financial Handbook
5. To annually review and appoint the independent examiner (Internal Auditor) and the External Accountants, in line with EFA guidelines
6. To review appropriate financial benchmarking data, in order to compare the schools financial performance with other similar schools
7. To ensure that ring fenced funding streams, such as Pupil Premium, will be used as directed and to maximum effect.
8. To make decisions on expenditure following recommendations from other committees
9. To ensure, as far as is practical, that Health and Safety issues are appropriately prioritised
10. To determine whether sufficient funds are available for staff pay increments and increases.
11. To assess the possibility of further collaborative work with other education providers and business links that will allow for increased sharing of good practice
12. To ensure that the academy is a going concern and will remain viable for the foreseeable future.

As the accounting officer for Feversham Academy Trust I am aware that I have personal responsibility to Parliament for regularity (spending money for the purposes intended by Parliament), propriety (handling money honestly and avoiding conflicts of interest) and value for money.